

## TOLEDO AREA REGIONAL TRANSIT AUTHORITY

## **RESOLUTION NO. 64-24**

## AUTHORIZING THE CHIEF EXECUTIVE OFFICER (CEO) TO EXECUTE A CONTRACT WITH ORACLE NETSUIT TO PROVIDE A NEW ENTERPRISE RESOURCE PLANNING SYSTEM (ERP)

WHEREAS, the current ERP system (SAGE 500) has reached its end of life and no longer meets the operational needs of the Toledo Area Regional Transit Authority (TARTA); and

WHEREAS, TARTA has determined that Oracle NetSuite offers the necessary functionalities and capabilities to serve as its new ERP system; and

WHEREAS, the total cost of implementing the software with Oracle NetSuite's implementation partner Caravel is Sixty Thousand Seven Hundred and Fifty Dollars (\$60,750); and

WHEREAS, the total cost of the Oracle NetSuite ERP system subscription for three (3) years is One Hundred Forty-Two Thousand One Hundred and Sixty-Nine Dollars (\$142,169); and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

<u>SECTION 1</u>. That the Chief Executive Officer is hereby authorized to execute a contract with Oracle NetSuite's implementation partner Caravel for Sixty Thousand Seven Hundred and Fifty Dollars (\$60,750), and Oracle NetSuite for the ERP system subscription price at a cost not to exceed One Hundred Forty-Two Thousand One Hundred and Sixty-Nine Dollars (\$142,169) for three (3) years.

<u>SECTION 2</u>. That this resolution shall become effective upon its adoption.

ADOPTED: December 19, 2024

ATTEST:

President

Secretary-Treasurer